

FISCAL NOTE

SB 5 - HB 5 FIRST EXTRAORDINARY SESSION

January 17, 2006

SUMMARY OF BILL: Increases the amount by which state appropriations from state tax revenues for FY06 may exceed the index of growth in the state's economy by \$10,000,000 or 0.15%.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Permits an increase in appropriations from state taxes up to \$10,000,000 in FY06.

Assumption:

- Enactment of this bill does not increase state expenditures; it permits an increase in appropriations from state tax revenues exceeding the index of growth in the state's economy by \$10,000,000 or 0.15% for FY06.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director